

# Money, Credit & Retirement

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# Money

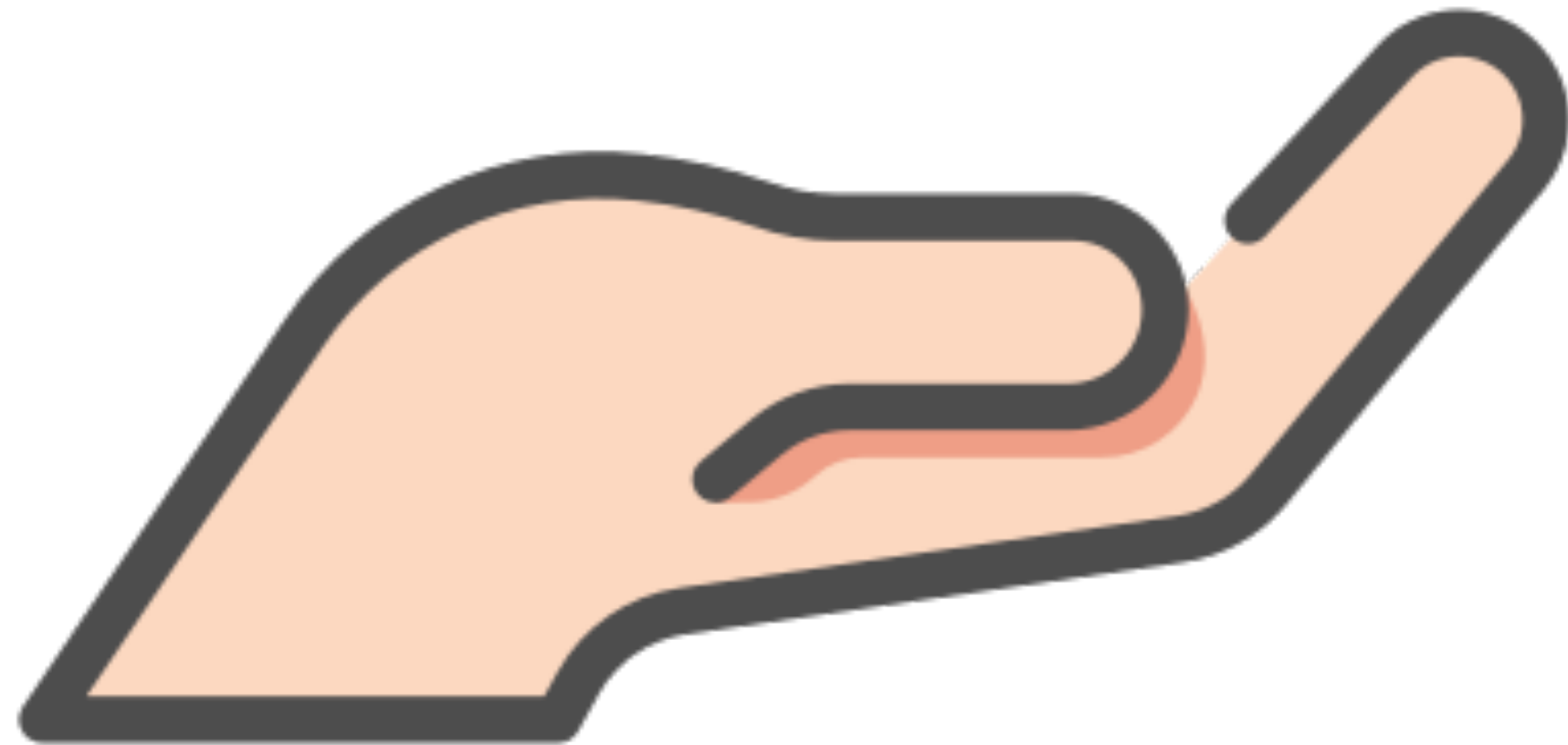


- **Time Value of Money:** money is worth more now than the same sum will be at a future date.
- This means that money saved now will be worth more than money saved later; the sooner you start saving, the more money you will have saved in total.

## [How To Calculate](#)

- In all, you have the choice to have more money later and save what you have now, or to spend what you have now and end up having less money later

## [Great Advice](#)



# Credit



- Borrowing money to pay it back at a later date.

## Lacy's Sound Advice:

Do NOT spend more than what you possess. No matter what anyone else tells you, debt more than the recommended 10% of your income is NEVER a good thing. Pay debt off BEFORE it is due. Like a lot of people say, use your credit card for gas, you were going to pay for it anyway.

[Debt Myths](#)

# Retirement

- Some Misconceptions About Retirement:

A. My expenses will decrease when I retire

C. My retirement will only last 15 years

E. Social Security & my pension will pay for my basic living expenses

G. My pension benefits will increase to keep pace with inflation

I. My employers health insurance plan and Medicare will cover my medical expenses

K. There's plenty of time for me to start saving for retirement

M. Saving just a little bit won't help

THE REALITY





# “What Do I do Now?”

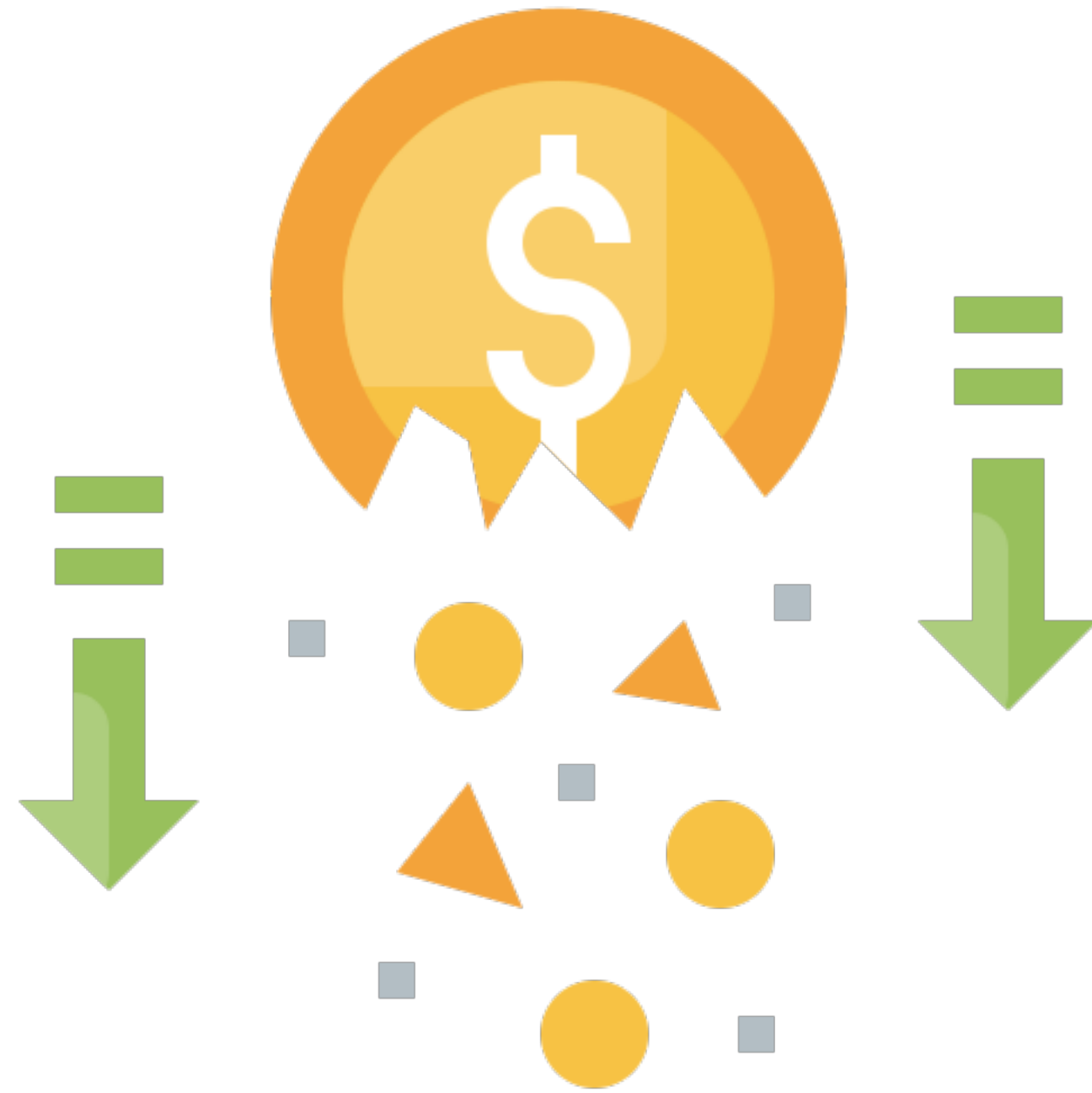


- Learn self-control
- Control your financial future
- Know where your money goes
- Start an emergency fund
- Start saving for retirement
- Get a grip on taxes
- Guard your health
- Protect your wealth



[More On This](#)

# Terms To Know:



- Time Value of Money
- Credit
- Debt
- Retirement
- Savings
- Minimum Payment
- Interest
- Income
- Credit Card Vs. Debit Card
- Assets Vs. Liabilities

[How To Manage Your Money \(The Basics\)](#)





**Thank  
You!**

