



DECISION MAKING

MATTHEW GUSTAFSON

SHARON REGIS-IHEDURU

WHAT IS DECISION MAKING?

- As defined from [businessdictionary.com](https://www.businessdictionary.com):
 - Decision Making: The thought process of selecting a logical choice from the available options

GOOD VS. BAD DECISION MAKING

- Good decision making
 - Follows the 7 steps to good decision making
 - Has positive short-term and positive long-term benefits
- Bad decision making
 - Does not follow the 7 steps to good decision making
 - May have negative short-term or negative long-term effects

7 STEPS TO GOOD DECISION MAKING

- Step 1: Identify the Decision
 - Define the nature of the decision
 - What needs to be resolved?
- Step 2: Gather Relevant Information
 - Collect information about the problem
 - What information is needed
 - The best sources
 - How to get it

7 STEPS TO GOOD DECISION MAKING

- Step 3: Identify the Alternatives
 - List all possible and desirable alternatives
- Step 4: Weigh the Evidence
 - Imagine the outcome for each alternative
 - How does each outcome affect you?
- Step 5: Choose Among Alternatives
 - Select the best alternative for you after weighing all the evidence



7 STEPS TO GOOD DECISION MAKING

- Step 6: Take Action
 - Implement the alternative you chose in step 5
- Step 7: Review Your Decision and Its Consequences
 - Consider the results of your decision
 - Did it resolve the need in step 1?





VIDEO OVER THE 7 STEPS

- <https://www.youtube.com/watch?v=8rhEHPixPFU>



SOURCES

- <http://www.businessdictionary.com/definition/decision-making.html>
- <http://www.umassd.edu/fycm/decisionmaking/process/>
- <https://www.youtube.com/watch?v=8rhEHPixPFU>